

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

This is an abridged prospectus containing salient features of the Prospectus dated October 05, 2023 (The "Prospectus"). You are encouraged to read greater details available in the Prospectus.

(Prospectus can be downloaded from the website of LM at www.beelinemb.com and of the Company at www.arvindshipping.com)

THIS ABRIDGED PROSPECTUS CONSISTS OF FOUR PAGES OF BID CUM APPLICATION FORM ALONG WITH INSTRUCTIONS AND SIX PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.



ARVIND AND COMPANY SHIPPING AGENCIES LIMITED

Corporate Identity Numbers: U61200GJ1987PLC009944

REGISTERED OFFICE	CORPORATE OFFICE	CONTACT PERSON	TELEPHONE AND EMAIL	WEBSITE
City point 701 to 702, Fifth Floor, Nr. Town Hall, Jamnagar- 361001, Gujarat, India.	-	Ms. Richie Dhruvil Vandra	Tel No: +91 9913411144 Email Id: info@arvindshipping.com	www.arvindshipping.com

PROMOTERS OF OUR COMPANY: MR. ARVIND KANTILAL SHAH, MR. VINIT ARVIND SHAH, MRS. PARUL ARVIND SHAH AND MR. CHINTAN ARVIND SHAH

DETAILS OF OFFER TO PUBLIC, PROMOTERS/SELLING SHAREHOLDERS				
TYPE	FRESH ISSUE SIZE (IN ₹ LAKHS)	OFS SIZE (BY NO. OF SHARES OR BY AMOUNT IN ₹)	TOTAL ISSUE SIZE	ELIGIBILITY
Fresh Issue	3276000 Equity Shares aggregating to ₹ 1474.20 Lakhs	Nil	3276000 Equity Shares aggregating to ₹ 1474.20 Lakhs	This Issue is being made pursuant to Regulation 229(2) of SEBI ICDR Regulations, as the Company's post issue Paid-up capital would be less than or equal to twenty five crore rupees. Share Reservation Minimum 50% of Net Issue to the Retail individual investors Minimum 5% of The Issue to the Market Maker
These Equity Shares are proposed to be listed on Emerge Platform of National Stock Exchange of India Limited.				
Details of OFS by Promoters/ Promoter group/ other selling shareholders: - NIL				

Whether the company is compulsorily required to allot at least 75% of the net offer to public, to qualified institutional buyers- NA.

PRICE, MINIMUM BID LOT & INDICATIVE TIMELINES			
Issue Price	₹ 45/-	Minimum lot size	3000 Equity Shares
Bid Opening Date	October 12, 2023	Initiation of Unblocking of Funds/refunds	On or Before October 20, 2023
Bid Closing Date	October 16, 2023	Credit of Equity Shares to demat accounts of Allotees	On or Before October 23, 2023
Finalization of basis of allotment with the Designated Stock Exchange	On or Before October 19, 2023	Commencement of Trading of Equity Shares on the Stock Exchanges	On or Before October 24, 2023
*For details of Basis of Issue Price, please refer to page 80 of the Prospectus.			
DETAILS OF OFFER FOR SALE, SELLING SHAREHOLDERS AND THEIR AVERAGE COST OF ACQUISITION – NOT APPLICABLE AS THE ENTIRE ISSUE CONSTITUTES FRESH ISSUE OF EQUITY SHARES			

RISKS IN REACTION TO THE FIRST ISSUE

The face value of the Equity Shares is ₹ 10/- each and the Issue Price is 4.50 times of the face value of the Equity Shares. The Issue Price (determined and justified by our Company in consultation with the Lead Manager as stated in chapter titled as "Basis for Issue Price" on page 80 should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing

GENERAL RISKS

Investments in Equity and Equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the Prospectus. Specific attention of the investors is invited to the section "Risk Factors" beginning on 23 of the Prospectus.

PROCEDURE

You may obtain a physical copy of the Application form and the Prospectus from Emerge Platform of National Stock Exchange of India Limited (NSE EMERGE), syndicate members, registered brokers, registrar to issue, Depository Participants, underwriters, bankers to the issue, or Self Certified Syndicate Banks. You may also download the Prospectus from the websites of ("SEBI"), Lead Manager, Company and Stock Exchange where the equity shares are proposed to be listed that is www.sebi.gov.in, www.beelinemb.com, www.arvindshipping.com and www.nseindia.com.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the Prospectus and/or the General Information Document (GID) from the Lead Manager or download it from the websites of the National Stock Exchange of India Limited (NSE EMERGE) i.e. www.nseindia.com; and the Lead Manager www.beelinemb.com.

PRICE INFORMATION OF LEAD MANAGER: BEELINE CAPITAL ADVISORS PRIVATE LIMITED

Sr. No.	Issue Name	Issue Size (₹ in Cr.)	Issue Price (₹)	Listing Date	Opening Price on Listing Date (₹)	+/- % Change in Closing Price, (+/- % Change in Closing Benchmark) 30 th Calendar Days from Listing	+/- % Change in Closing Price, (+/- % Change in Closing Benchmark) 90 th Calendar Days from Listing	+/- % Change in Closing Price, (+/- % Change in Closing Benchmark) 180 th Calendar Days from Listing
1.	Dev Labtech Venture Limited	11.22	51.00	March 29, 2023	51.20	18.32% (4.64%)	25.94% (9.41%)	(14.74%) (13.91%)
2.	Sotac Pharmaceuticals	33.30	111.00	April 13, 2023	115.00	+7.70%	6.31%	N.A.

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	Limited					(+2.31%)	(8.73%)	
3.	Remus Pharmaceuticals Limited	47.69	1229.00	May 29, 2023	1711.25	163.98% (1.01%)	74.54% (+3.59%)	N.A.
4.	Pentagon Rubber Limited	16.17	70.00	July, 07, 2023	130.00	(10.73%) (-0.96%)	N.A.	N.A.
5.	Ahasolar Technologies Limited	12.85	157.00	July 21, 2023	203.00	147.64% (-2.60%)	N.A.	N.A.
6.	Shri Techtext Limited	45.14	61.00	August 04, 2023	81.15	59.67% (-0.42%)	N.A.	N.A.
7.	Vinsys IT Service India Limited	49.84	128.00	August 11, 2023	196.45	132.11% (+2.02%)	N.A.	N.A.
8.	Chavda Infra Limited	43.26	65.00	September 25, 2023	91.00	N.A.	N.A.	N.A.
9.	Kody Technolab Limited	27.52	160.00	September 26, 2023	170.00	N.A.	N.A.	N.A.
10.	Hi-Green Carbon Limited	52.80	75.00	September 28, 2023	77.00	N.A.	N.A.	N.A.

SUMMARY STATEMENT OF DISCLOSURE

FY	Total No. of IPOs	Total Funds Raised (₹ in Cr.)	Nos. of IPO trading at discount as on 30 th calendar day from listing date			Nos. of IPO trading at premium as on 30 th calendar day from listing date			Nos. of IPO trading at discount as on 180 th calendar day from listing date			Nos. of IPO trading at premium as on 180 th calendar day from listing date		
			Over 50%	Between 25-50%	Less than 25%	Over 50%	Between 25-50%	Less than 25%	Over 50%	Between 25-50%	Less than 25%	Over 50%	Between 25-50%	Less than 25%
2023-24	8	295.27	-	-	1	4	-	-	-	-	-	-	-	-
2022-23	12	232.94	-	1	2	3	2	4	-	1	1	3	2	4
2021-22														

NA

LEAD MANAGER TO THE ISSUE		BANKERS TO THE ISSUE, REFUND BANKER AND SPONSOR BANK	
BEELINE CAPITAL ADVISORS PRIVATE LIMITED SEBI Registration Number: INM000012917 Address: Shilp Corporate Park, B Block, 13th Floor, B-1311-1314, Near Rajpath Club, Rajpath Rangoli Road, S.G. Highway, Ahmedabad, Gujarat- 380054. Telephone Number: 079 4918 5784 Email Id: mb@beelinemb.com Investors Grievance Id: ig@beelinemb.com Website: www.beelinemb.com Contact Person: Mr. Nikhil Shah CIN: U67190GJ2020PTC114322		Axis Bank Limited Address: SN 12 to 14, GF, Shree Dham Palace, Patrakar Colony, Jamnagar, Gujarat- 361001 Tel: +91 9327890900 Fax: NA Email Id: townhalljamnagar.branchhead@axisbank.com Website: www.axisbank.com Contact Person: Mr. Deepak Dudani SEBI Registration Number: INB100000017	
STATUTORY & PEER REVIEW AUDITORS		REGISTRAR TO THE ISSUE	
M/s. Sarvesh Gohil & Associates, Chartered Accountants Address: Office No. 202, Cooper Annexy, 2nd Floor, Opp. St. Ann's School, Jamnagar- 361008 Tel. No.: +91 97238 12367 Email Id: sarveshgohil.associates@gmail.com Contact Person: CA Sarvesh Gohil Membership No.: 135782 Peer Review No.: 014939 Firm Registration No: 0156550W		SKYLINE FINANCIAL SERVICES PRIVATE LIMITED SEBI Registration Number: INR000003241 Address: D-153A, 1st Floor, Okhla Industrial Area Phase-I, New Delhi – 110020, India. Tel. Number: 011-40450193-197 Fax- 011-26812683 Email Id: lpo@skylinerta.com Investors Grievance Id: grievances@skylinerta.com Website: www.skylinerta.com Contact Person: Mr. Anuj Rana CIN: U74899DL1995PTC071324	
BANKERS TO THE COMPANY		LEGAL ADVISOR TO THE COMPANY	
Bank of Baroda Address: Cross Road Branch, Above Honda Show Room, Opp. DKV College, Jamnagar Tel No.: 0288- 2755585 Email: dbpate@bankofbaroda.com Website: www.bankofbaroda.com Contact Person: Mrs. Rinku Rawat, Chief Manager		ANA ADVISORS Address: 118 Shila Vihar, Gokulpura, Kalwar Road Jhotwara, Jaipur-302012 Tel No.: +91-9887906529 Email: anaadvisors22@gmail.com Contact Person: Kamlesh Kumar Goyal	
ADVISOR TO THE ISSUE			
M/s. Sarvesh Gohil & Associates, Chartered Accountants Address: Office No. 202, Cooper Annexy, 2 nd Floor, Opp. St. Ann's School, Jamnagar- 361008 Tel. No.: +91 97238 12367 Email Id: sarveshgohil.associates@gmail.com Contact Person: CA Sarvesh Gohil			
Names of Syndicate Members: Not Applicable			
Name of Credit Rating Agency and rating or grading obtained, if any: Not Applicable			
Name of Debenture Trustee, if any: Not Applicable			
Self-Certified Syndicate Banks		The list of banks is available on https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35 https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34 which is updated from time to time	
SCSBs eligible as Issuer Banks for UPI		The list of banks is available on https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40 which is updated from time to time	
Non-Syndicate Registered Brokers: You can submit Bid cum Application Forms in the Issue to Non-Syndicate Registered Brokers at Non-Syndicate Broker Centers. The details of such Broker Centers, along with names and contact details of the Registered Brokers are available on the websites of the Stock Exchange (www.nseindia.com). For further details, see Chapter titled "Issue Procedure" beginning at page no. 210 of the Prospectus.			
Details regarding website address (es)/link(s) from which the investor can obtain list of registrars to the issue and Share Transfer Agents and Depository Participant who can			

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accept Application from Investor (As applicable). The Details of the Designated Registrar and Share Transfer Agents locations and Designated Collecting Depository Participant Locations along with their Names and Contact Details are available on the website of the NSE (www.nseindia.com).

PROMOTERS OF THE COMPANY

Sr. No.	Name	Individual / Corporate	Experience & Educational Qualification
1.	Mr. Arvind Kantilal Shah	Individual	Experience: He is having experience of more than 50 years in Barge Hiring Industry, 15 years of experience in construction industry as well as experience in manufacturing and dealing of food and vegetation for more than 45 years. He has been instrumental in taking major policy decision of the Company and also in leading the Company. He is playing vital role in formulating business strategies and effective implementation of the same. Educational Qualification: He has completed Bachelor of Commerce from Gujarat University in the year 1966 and also completed examination for Custom Housing Agent in year 1967.
2.	Mrs. Parul Arvind Shah	Individual	Experience: She has her own proprietorship in the business of Chartering of Barges for 2 years since 2021. Educational Qualification: She has completed her Intermediate Examination in Commercial Art in the year 1971
3.	Mr. Vinit Arvind Shah	Individual	Experience: He is having experience of more than 15 years in stevedoring and shipping industry as well as 15 years of experience in construction industry. He has experience in cargo handling, port activities, financial functions & operational efficiency, with short term strategy to manage business operation in shipping industry. Educational Qualification: He has completed his Master of Business Administration in International Management in the year 2001 from Monterey Institute of International Studies
4.	Mr. Chintan Arvind Shah	Individual	Experience: He has experience of more than 16 years business of manufacturing and trading of clothing and jewelry. Educational Qualification: Completed Third Year of Bachelor of Commerce from University of Mumbai in year 2000.

BUSINESS OVERVIEW AND STRATEGY

Company Overview: Our Company was originally incorporated as “Arvind and Company Shipping Agencies Private Limited” as a private limited company under the provisions of the Companies Act, 1956 vide Certificate of Incorporation dated September 01, 1987, issued by the Registrar of Companies, Gujarat. Subsequently Our Company was converted from a private limited company to public limited company pursuant to Shareholders resolution passed in the Extra-Ordinary General Meeting of the company dated March 27, 2023 and consequently, the name of our Company was changed to “Arvind and Company Shipping Agencies Limited” and a fresh certificate of incorporation dated April 10, 2023 was issued to our Company by the Registrar of Companies, Ahmedabad. The Corporate Identification Number of our Company is U61200GJ1987PLC009944.

Product/Service Offering: Since Incorporation in 1987, our company has been engaged in the business of Shipping and Forwarding agents. Our revenue from operations consisted of commission income charged from the clients. Our company acquired “Hotel Millennium Plaza” in FY 1997 which was fetching rental income to the company till FY 2021. The company is primarily engaged in chartering business. Chartering activities of our company mainly include chartering of Barge for commercial purposes. As on the date of the Prospectus, we own total of 5 (Five) Barges, brief details of which is mentioned in this chapter under head “Equipment & Machineries” on page 99105. The company ventured into chartering barges by purchasing barge “Arcadia Sumeru” in FY 2021, “KB-26” and “KB-32” in FY 2022, “KB-28” and “Arcadia Minica” in FY 2023. Our company understand the unique needs of businesses involved in cargo transportation. Our comprehensive barge chartering services encompass a range of options tailored to meet specific requirements of the customers. Under this segment our end users are construction companies who often require barges to transport heavy equipment, construction materials, or personnel to and from construction sites located near bodies of water. Barges can be used to transport materials such as sand, gravel, cement, steel, or machinery to support construction projects.

Revenue segmentation by product/service offering: Our Core business can be divided in following categories:

- Chartering of Barges; and
- Hotel and Hospitality.

Geographies Served: Gujarat

Revenue bifurcation: The revenue bifurcation of the company for last three financial years and for Period ended on May 31, 2023 as per restated financial Statement are as follows:

(₹ In Lakhs)

Particulars	For the period ended			
	May 31, 2023	March 31, 2023	March 31, 2022	March 31, 2021
Barge Rental Income	196.40	711.45	257.40	35.86
Hotel Division	36.90	-	-	-
Total	233.30	711.45	257.40	35.86

Key Performance Indicators:

(₹ In Lakhs)

Particulars	For period ended May 31, 2023	For the year ended March 31		
		2023	2022	2021
Revenue from operations	233.30	711.45	257.40	35.86
Other Income	5.33	129.65	74.04	16.66
Total Income	238.62	841.10	331.44	52.51
Finance Cost	20.98	101.54	40.53	3.99
Depreciation and amortization Expenses	41.91	205.57	74.77	23.46
Profit Before Interest, Depreciation and amortization expenses	219.65	787.68	252.80	40.89
Profit After Tax	113.58	347.12	100.28	23.75





Client Profile or Industries Served: End-users of our Rental Division are entities who has given us the work order and for Hotel division, person visiting our property.

Revenue segmentation in terms of top 05 clients or Industries: Our top five customers contribute to 93.14%, 100.00%, 100.00%, and 100.00% of our total sales for the period/year ended May 31, 2023, March 31, 2023, March 31, 2022 and March 31, 2021 respectively.

Intellectual Property, if any:

No.	Brand Name/Logo Trademark	Class	Registration No.	Applicant	Date of Registration	Current Status
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1.		39	5904021	ARVIND AND COMPANY SHIPPING AGENCIES LIMITED	April 21, 2023	Pending
2		35	5904022	ARVIND AND COMPANY SHIPPING AGENCIES LIMITED	April 21, 2023	Pending
3.		36	5904023	ARVIND AND COMPANY SHIPPING AGENCIES LIMITED	April 21, 2023	Pending
4.		43	5904024	ARVIND AND COMPANY SHIPPING AGENCIES LIMITED	April 21, 2023	Pending

Market Share: Not Ascertainable

Manufacturing plant, if any: Not Applicable,

Employee Strength: As on May 31, 2023, we have the total 16 Employees.

BOARD OF DIRECTORS

Sr. No.	Name	Designation (Independent / Whole time / Executive / Nominee)	Experience & Educational Qualification	Other Directorships
1.	Mr. Arvind Kantilal Shah	Chairman cum Managing Director	Experience: He is having experience of more than 50 years in Barge Hiring Industry, 15 years of experience in construction industry as well as experience in manufacturing and dealing of food and vegetation for more than 45 years. He has been instrumental in taking major policy decision of the Company and also in leading the Company. He is playing vital role in formulating business strategies and effective implementation of the same. Educational Qualification: He has completed Bachelor of Commerce from Gujarat University in the year 1966 and also completed examination for Custom Housing Agent in year 1967.	Indian Companies: Integrated Proteins Limited Dhichada Cargo Weighers and Petroleum Private Limited Anart Foods Private Limited Bedi Shipping Limited Shantil Multiport Infrastructure Private Limited Valram Construction Private Limited Ashapura Arcadia Logistic Private Limited
2.	Mr. Vinit Arvind Shah	Whole Time Director	Experience: He is having experience of more than 15 years in stevedoring and shipping industry as well as 15 years of experience in construction industry. He has experience in cargo handling, port activities, financial functions & operational efficiency, with short term strategy to manage business operation in shipping industry. Educational Qualification: He has completed his Master of Business Administration in International Management in the year 2001 from Monterey Institute of International Studies.	Indian Companies: Bedi Shipping Limited Dhichada Cargo Weighers and Petroleum Private Limited Ashapura Arcadia Logistic Private Limited Valram Construction Private Limited
3.	Mr. Piyush Chimanlal Vora	Non-Executive Director	Experience: He is having more than 30 years of experience in manufacturing and dealing of food and vegetation as well as shipping and marine industry. Educational Qualification: He has completed his Bachelor in Law (General) from Saurashtra University in the year 1980 and Degree in Master of Commerce in the year 1980 subsequently he has completed his Bachelor in Law (Special) from Saurashtra University in the year 1989. He has also completed examination for Custom Housing Agent in year 2008.	Indian Companies: Anart Foods Private Limited Bedi Shipping Limited Integrated Proteins Limited Dhichada Cargo Weighers and Petroleum Private Limited Shantil Multiport Infrastructure Private Limited Ashapura Arcadia Logistic Private Limited Cognizance Cyber Intelligence Private Limited
4.	Mrs. Parul Arvind Shah	Non-Executive Director	Experience: She has her own proprietorship in the business of Chartering of Barges for 2 years since 2021. Qualification: She has completed her Intermediate Examination in Commercial Art in the year 1971.	Indian Companies: NIL
5.	Mr. Vijay Shamjibhai Dattani	Independent Director	Experience: He has experience of about 9 years in the agro-commodity processing industry. Educational Qualification: He holds degree in Master of Commerce.	Indian Companies: Integrated Proteins Limited
6.	Mr. Vipulchandra Sureshchandra Acharya	Independent Director	Experience: He has worked as branch manager in Banking Sector for more than 30 years. He has worked as financial advisor and also having experience in concurrent audit & statutory audit. Educational Qualification: He has completed his Bachelor of Commerce from the University of Saurashtra	Indian Companies: Sonu Infotech Limited

OBJECT OF THE ISSUE

(Amount ₹ in Lakh)

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Sr. No.	Particulars	Total Estimate Cost	Amount already deployed	Amount to be financed from Net Proceeds	Estimated Net Proceeds Utilization*
					Fiscal 2023-24
1.	Funding Capital Expenditure of our company	1102.00	215.64	1102.00	1102.00
2.	General Corporate Purpose	182.05	-	182.05	182.05
Total		1284.05	215.64	1284.05	1284.05
*To the extent our Company is unable to utilize any portion of the Net Proceeds towards the Object, as per the estimated schedule of deployment specified above; our Company shall deploy the Net issue Proceeds in the subsequent Financial Years towards the Object.					
Name of Monitoring Agency: As the Net Proceeds of the Issue will be less than ₹ 10,000 Lakh, under the SEBI Regulations, it is not mandatory for us to appoint a monitoring agency.					
Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years - Not Applicable					
Terms of Issuance of Convertible Security, if any- Not Applicable					
Convertible securities being offered by the Company				NA	
Face Value / Issue Price per Convertible securities					
Issue Size					
Interest on Convertible Securities					
Conversion Period of Convertible Securities					
Conversion Price for Convertible Securities					
Conversion Date for Convertible Securities					
Details of Security created for CCD					

SHAREHOLDING PATTERN

Sr. No.	Particulars	Pre issue number of shares	% of holding of pre issue
1.	Promoter & Promoter Group	8861800	100.00
2.	Public	-	-
Total		8861800	100.00

Number / amount of equity shares proposed to be sold by Selling Shareholders: Not Applicable

RESTATED FINANCIAL STATEMENTS

(₹ in Lakh except mentioned otherwise)

Particulars	For period ended on May 31, 2023	For Period Ended / As at March 31 st		
		2023	2022	2021
Revenue from operations	233.30	711.45	257.40	35.86
Net Profit/(Loss) before tax and extraordinary items	156.76	480.57	137.50	13.44
Net Profit/(Loss) after tax and extraordinary items	113.58	347.12	100.28	23.75
Equity Share Capital	886.18	1.00	1.00	1.00
Reserve and Surplus	219.80	913.05	565.92	466.61
Net Worth	1105.98	914.05	566.92	467.61
Basic & Diluted (Pre-Bonus)	1.28	3471.25	1002.84	237.52
Basic & Diluted (Post Bonus)	1.28	4.62	1.34	0.32
Return on Net Worth (%)	67.48	46.88	19.39	5.17
Net asset value per share-(Face Value of ₹ 10 Each) (Post Bonus)	12.48	12.17	7.55	6.23

INTERNAL RISK FACTORS

- Our revenues are highly dependent on our operations in the geographical region of state of Gujarat. Any adverse development affecting our operations in this region could have an adverse impact on our business, financial condition and results of operations.
- Our revenue and profits are largely dependent on chartering of barges.
- Our top 5 customers contribute a significant portion of our revenue from operations.
- Major litigations are pending against our Promoters and Directors and we are not sure that they will be decided in favour of our Promoters and Directors or at all in which event their network shall be depleted.
- Our Company has in the past has made certain inadvertent erroneous filings under Companies Act, 1956 and Companies Act, 2013. Further, there have also been instances where our Company has inadvertently filed incorrect information with the RoC in its statutory filings.

Note: Due to character limits prescribed in the applicable regulations, entire text of the Risk Factors has not been incorporated here. Please refer page 23 of the Prospectus for further details.

SUMMARY OF OUTSTANDING LITIGATIONS CLAIMS AND REGULATORY ACTION

There are no pending Litigation against our Company nor against our Promoters or Directors of the company except mentioned below:

Name of Entity	Criminal Proceedings	Actions by Regulatory Authorities	Tax Proceedings	Other Material Proceedings	Aggregate amount involved (₹ in lakhs)
By the Company	N.A.	N.A.	N.A.	N.A.	N.A.
Against the Company	N.A.	N.A.	02	N.A.	1.24
By the Promoter	N.A.	N.A.	N.A.	N.A.	N.A.
Against the Promoter*	N.A.	N.A.	09@	N.A.	178.35
By the Directors	N.A.	N.A.	N.A.	N.A.	N.A.
Against the Directors	N.A.	N.A.	07	N.A.	129.58
By Group Companies	N.A.	N.A.	N.A.	N.A.	N.A.
Against Group Companies	N.A.	N.A.	05	N.A.	32.91

* Our Promoters are also our directors. However, litigation against them has not been included under the details of Directors to avoid repetition.

@includes 4 matters against partnership firms of Promoters involving an amount of Rs. 92.19 Lakhs

A. Brief details of top 5 material outstanding litigations against the company and amount involved –

Sr. No.	Particulars	Litigation Filed By	Current Status	Amount Involved (in ₹)
1.	As per details available on the website of the Income Tax	Income Tax Department	Our company has submitted its	₹ 38,110/-

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Sr. No.	Particulars	Litigation Filed By	Current Status	Amount Involved (in ₹)
	<p>Department M/s. Arvind and Company Shipping Agency Private Limited (hereinafter referred to as the "Assessee") have been issued with a notice u/s. 139(9) of the Income Tax Act, 1961, bearing document reference no. EFL/2223/G5a/ITR000469354731 dated January 23, 2023 intimating defects in the ITR filed for A.Y. 2022-23 and the same is pending for response.</p> <p>Reply was filed in response to notice u/s 139(9) and ITR has already been processed raising demand of Rs. 38,110/-. Disputing the said demand, the assessee has filed for the rectification of same vide application dated June 05, 2023.</p>		response to notice u/s 139(9). Disputing the said demand, the assessee has filed for the rectification of same vide application dated June 05, 2023.	
2.	As per details available on the website of the Income Tax Department M/s. Arvind and Company Shipping Agency Private Limited (hereinafter referred to as the "Assessee") have been issued with an intimation order u/s. 143(1) of the Income Tax Act, 1961, bearing document reference no. CPC/1718/A6/1832786500 dated September 21, 2018 raising a demand of Rs. 79,740/- for A.Y. 2017-18 and the same is pending to be paid	Income Tax Department	Our company is yet to pay the demand.	Rs. 79,740/-
3.	As per details available on the TRACES an aggregate outstanding amount of Rs. 86,176/-from Previous years till 2021-22 is pending against M/s. Arvind And Company Shipping Agencies Private Limited (hereinafter referred to as the "Assessee") as default on account of late filing of returns, late deposit of taxes and mismatch of PAN details. Although no action in respect of recovery of same has been taken by the department till date, except for issue of communication notices, the department may at any time issue recovery notices in which event the same shall become payable.	TRACES	No action in respect of recovery of outstanding amount has been taken by the department till date, except for issue of communication notices, the department may at any time issue recovery notices in which event the same shall become payable.	Rs. 86,176/-

- B. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters / Group companies in last 5 financial years including outstanding action, if any (200 – 300 word limit in total) -** There has been no disciplinary action taken by SEBI or Stock exchanges against the Promoters / Group Companies in last 5 financial years including outstanding action, if any.
- C. Criminal Proceedings against the promoters -** N.A.

DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act , 1956, the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be have been complied with and no statement made in Prospectus is contrary to the provisions of the Companies Act, 1956, the Companies Act, 2013, the Securities and Exchange Board of India Act , 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Prospectus are true and correct.

LIST OF SELF CERTIFIED SYNDICATE BANKS (SCSBs) UNDER THE ASBA PROCESS

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
1.	Axis Bank Ltd.	Centralised Collections and Payment Hub (CCPH) 5th Floor, Gigaplex, Building No. 1, Plot No. I.T.5, MIDC, Airoli Knowledge Park, Airoli, Navi Mumbai – 400708	Mr. Sunil Fadtare Assitant Vice President	022-71315906, 9819803730	022- 71315994	Sunil.fadtare@axisbank.com
2.	AU Small Finance Bank Limited	CP3 235, Industrial Area, Apparel Park, Mahal Road, Jagatpura, Jaipur, Rajasthan 302022	Vikrant Singh Sirohi	Mobile : +91 7340012357	-	cpasba@aubank.in
3.	Bandhan Bank	Adventz Infinity@5, BN Block, Sector V, Salt Lake City, Kolkata	Sagar Ranjan Das Senior Manager	Mobile : 9022339164	-	asba.business@bandhanbank.com
4.	Bank of Baroda	Mumbai Main Office, 10/12 Mumbai Samachar Marg, Fort, Mumbai-23	Mr. Sonu A. Arekar	022-40468314, 40468307,	022-22835236	asba.fortap@bankofbaroda.com
5.	Bank of Maharashtra	Fort Branch, 1st Floor, Janmangal, 45/47, Mumbai Samachar Marg, Mumbai – 400023	SHRI. V R Kshirsagar (DGM)	022-22694160 22652595 22663947	022-22681296	brmgr2@mahabank.co.in; bom2@mahabank.co.in
6.	BNP Paribas	BNP Paribas House, 1, North Avenue, Maker Maxity, Bandra Kurla Complex, Bandra (East), Mumbai – 400051	Mr. Ashish. Chaturvedi, Mr. Dipu SA, Ms Prathima Madiwala	(022) 61964570/61964594/61964592	(022) 61964595	Ashish.chaturvedi@asia. bnpparibas.comdipu.sa@asia. bnpparibas.comprathima. madiwala@asia.bnpparibas.com
7.	Barclays Bank PLC	Barclays Bank PLC 601/603 Ceejay House, Shivsagar Estate, Dr Annie Besant Road, Worli, Mumbai – 400018	Parul Parmar	+91- 22 6719 6400/ 6575	+91- 22 6719 6996	Parul.parmar@barclays.com
8.	Bank of India	Phiroze Jeejeebhoy Tower, (New Stock Exchange Bldg), P. J. Tower, Dalal Street, Fort, Mumbai – 400 023.	Shri Navin Kumar Pathak, Senior Manager	022-22723631/1677/ 9619810717	022-22721782	Stockexchange.Mumbai, south@bankofindia.co.in
9.	Credit Suisse	10th Floor, Ceejay House, Plot F, Shivsagar Estate, Dr. Annie Besant Road, Worli, Mumbai - 400018.	Yogesh Bachwani	098216 13306	-	yogesh.bachwani@credit-suisse.com
10.	CITI Bank NA	Citigroup Center, Plot No C-61, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051	S Girish	022-26535504, 98199 12248	022-26535824	s.girish@citi.com, asba.ops@ citi.com
11.	Central Bank of India	Ground floor, Central Bank of India, Central Bank Building, Fort, Mumbai 400001	Mr. Vineet Bansaj	022- 22623148, 22623149	022-22623150	asba4082@centralbank.co.in
12.	Canara Bank	Canara Bank, Capital Market Service Branch,407, 4th floor, Himalaya House79, Mata Ramabai Ambedkar, Marg, MUMBAI-400 001	Mr. Arvind Namdev Pawar	022-22661618/ 22692973/ 9769303555	022-22664140	cb2422@canarabank.com, mbdcomcity@canarabank.com, hocmbd@canarabank.com
13.	City Union Bank Ltd.	48, Mahalakshmi St., T. Nagar, Chennai - 600 017.Tamil Nadu.	Sivaraman	044 - 24340010, 24343517, 24346060, 24348586, 9380286558, 9382642081	044 - 24348586	cub001@cityunionbank.com
14.	DBS Bank Ltd.	DBS Bank Ltd, Fort House, 221, Dr. D.N. Road, Fort, Mumbai, 400 001	Amol Natekar	+91 22 6613 1213	+91 22 6752 8470	amolnatekar@dbz.com
15.	DCB Bank	154, S.V.Patel Road, Dongri (E), Pin - 400009.	Meenaz Hasanali Thanawala	022-67474170	-	meenaz@dcbbank.com
16.	Dhanlaxmi Bank Limited	Ground Floor, Janmabhoomi Bhavan, Plot 11 -12, Janmabhoomi Marg, Fort Mumbai, Maharashtra – 400 001	Ramesh Menon	9167832288, 022- 22871658	-	ramesh.menon@dhanbank.co.in
17.	Deutsche Bank	Sidrah, 110, Swami Vivekananda Road, Khar (West), Mumbai 400052	Ms. Hetal Dholakia	(91) (022) 6600 9428 (91) (022) 6600 9419	-	hetal.dholakia@db.com manoj-s.naik@db.com; nanette. daryanani@db.com.
18.	Equitas Small Finance Bank	CPC, Phase II, 4th floor, Spencer Plaza, No 769, Anna Salai, Chennai - 600002	Chandrashekar Arumugam	(M) 8939886802	-	asbaoperations@equitasbank.com; asbarecon@equitasbank.com
19.	GP Parsik Sahakari Bank Limited	Shivram Patil Bhavan, Parsik Nagar, Kalwa, Thane	Mr.Mayur M.Tanksale	022-25456655	-	mmtanksale800@gpparsikbank.net / pjsbasba@gpparsikbank.net
20.	HSBC Ltd.	3rd Floor, PCDM Dept. Umang, Plot CTS No. 1406-A/28, Mindspace, Malad (West) Mumbai 400 064 (address of IPO Operations office)	Mr Jagrut Joshi	(022) 67115485/ 9870403732	(022) 66536005	jagrutjoshi@hsbc.co.in
21.	HDFC Bank Ltd.	FIG – OPS Department HDFC Bank Ltd Lodha - I Think Techno CampusO-3 Level Next to Kanjurmarg Railway Station Kanjurmarg (East) Mumbai - 400042	Vincent Dsouza / Siddharth Jadhav / Prasanna Uchil	022-30752929 / 2927 / 2928	-	vincent.dsouza@hdfcbank.com, siddharth.jadhav@hdfcbank.com, prasanna.uchil@hdfcbank.com
22.	IDFC First Bank	Building no 2, Mindspace TTC Industrial Area, Juinagar. Navi Mumbai – 400 706	Mr. V M Praveen	022-49850025/ 9819708055	-	ASBA.CB@idfcfirstbank.com
23.	ICICI Bank Ltd.	ICICI BANK LIMITED, Capital Market Division, 1st Floor, 122, Mistry Bhavan, Dimshaw Vachha Road, Backbay Reclamation, Churchgate, Mumbai	Roshan Tellis	022-22859874/803	022-22611138	roshan.tellis@icicibank.com
24.	IDBI Bank Ltd.	IDBI Bank Limited Central Processing Unit, Sarju House, 3rd Floor, Plot No 7, Street No. 15, Andheri MIDC, Andheri (E), Mumbai.Pin : 400093	Shri. Naveen Nischal HP / Shri Viral Barodia	022- 66700525 / 685	-	hp.naveennischal@idbi.co.in / barodia.viral@idbi.co.in
25.	Indian Bank	Nandanam Branch- 480 Anna Salai, Nandanam 600035	Mr. V Muthukumar, Mr. M Veerabahu	044 24330233	044 24347755	nandanam@indianbank.co.in
26.	IndusInd Bank	IndusInd Bank Ltd. Fort Branch Sonawalla Bldg, Mumbai Samachar Marg, Fort, Mumbai 400001	Yogesh Adke Dy. Vice President	022-66366589 / 91 / 929833670809	022-22644834	yogesh.adke@indusind.com
27.	Indian Overseas Bank	Mexxanine Floor, Cathedral Branch, 762 Anna Salai, Chennai 600 002	Mr. V. Srinivasan	044 - 28513616	-	deposit@iobnet.co.in
28.	J P Morgan Chase Bank, N.A.	J.P. Morgan Tower, Off C.S.T. Road, Kalina Santacruz - East, Mumbai - 400 098	Mahesh Aras	022-61573811	022-61573949	Mahesh.aras@jpmorgan. comIndia.operations@jpmorgan.com
29.	Janata Sahakari Bank Ltd.	N S D I. Department Bharat Bhavan, 1360, Shukrawar Peth, Pune -411002	Shri. Ajit Manohar Sane+91 9960239391	+91 (20) 24431011 +91 (20) 24431016 +91 9503058993	+91 (20) 24431014	jsbnsdl@dataone.in
30.	Karur Vysya Bank Ltd.	Demat Cell, Second Floor No 29, Rangan Street, T Nagar, Chennai - 600 017	Maruthi Kumar Yenamandra	044- 24340374	044-24340374	maruthikumar@kvbmail.com, kvbdp@kvbmail.com

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
31.	Karnataka Bank Ltd	The Karnataka Bank Ltd Mangalore-H O Complex Branch Mahaveera Circle Kankanady Mangalore – 575002	Ravindranath Baglodi [Sr.Manager]	Ph: 0824-2228139 /140 /141	Fax: 0824-2228138	Email: mlr.hocomplex@ktkbank.com
32.	Kotak Mahindra Bank Ltd.	Kotak Infinity, 6 th Floor, Building No. 21, Infinity Park, Off Western Express Highway, General AK Vaidya Marg, Malad(E)	Prashant Sawant	D-+91 22 6605 6959M-+91 9967636316	+91 66056642	prashant.sawant@kotak.com
33.	Mehsana Urban Co-Op. Bank Ltd.	Head Office, Urban Bank Road, Highway, Mehsana – 384002	Branch Manager	+91-2762-251908	+91-2762-240762	asba@mucbank.com
34.	Nutan Nagrik Sahakari Bank Ltd.	Opp Samratheshwar Mahadev, Nr. Law Garden, Ellisbridge, Ahmedabad-380006	Miti Shah	9879506795	7926564715	smiti@1977@yahoo.com
35.	Punjab National Bank	Capital Market Services Branch, PNB House, Fort, Sir P.M.Road Mumbai	Sh. K Kumar Raja	Tel – 022- 22621122, 22621123,	022 – 22621124	pnbcapsmumbai@pnb.co.in
36.	Punjab & Sind Bank	Rajindera Place- 21 Rajindra Place Bank House New Delhi-110008	RPS Sandhu	011- 25825784/25711836 991129088	-	d0606@psb.co.in
37.	RBL Bank Limited	Techniplex – I, 9 th Floor, Off Veer Savarkar Flyover, Goregaon (West), Mumbai – 400062.	Shashikant Sanil	022-40288193, 022-40288196, 022-40288197	022-40288195	asba_ops@rblbank.com
38.	Rajkot Nagarik Sahakari Bank Ltd.	Nagrik Bhavan No 1 Parabazar Dhebarbhai Road Rajkot	Shri Yogesh Raveshiya	9427495222	(0281) 2233916/17/18	khumesh@msbindia.com; asba@msbindia.com
39.	State Bank of Hyderabad	Gumfoundry, Hyderabad	Sri Ashok Kulkarni	040-23387325	040-23387743	gunfoundry@sbyhd.co.in
40.	State Bank of Travencore	Anakatchery Buildings, Y M C A Road, Statue, Thiruvananthapuram-695001	P. P. Muraliedharan	0471-2333676	0471-2338134	dptvm@sbt.co.in
41.	SVC Co-Operative Bank Ltd.	Unit No.601-602-603 Dosti Pinnacle Plot No. E-7, Road No.22, Wagle Estate, Thane 400604	Mr. Omkar Anil Sukhathankar	(O) 71991460 71991461 71991462 71991463 71991465	-	sukhathankaroa@svcbank.com
42.	State Bank of Bikaner & Jaipur	Financial Super Market Branch, Apex Mall, Tonk Road, Jaipur	Shri N K Chandak	0141-27444159413398505	0141-2744457	sbbj11060@sbbj.co.innkchandak@sbbj.co.in
43.	State Bank of India	State Bank of India, Capital Market Branch(11777), Videocon Heritage Building(Killick House),Charanjit Rai Marg, Fort, Mumbai – 400 001.	Ms. Raviti	Telephone:022-22094932 Mobile:9870498689	022-22094921	nib.11777@sbi.co.in
44.	Standard Chartered Bank	Crescenzo, 3rd Floor, C/38-39, G-Block, Opposite MCA Club, Bandra-Kurla Complex, Bandra [East], Mumbai 400-051	Rohan Ganpule	022 - 61157250 / 022 - 61157234	022 -26757358	Ipo.scb@sc.com
45.	Syndicate Bank	Capital Market Service Branch, 26A, First Floor, Syndicate Building, P.M. Road, Fort, Mumbai.	P Padmavathy Sundaram, Chief Manager	022-22621844	022-22700997	padmas@syndicatebank.co.in/ cmse@syndicatebank.co.in
46.	South Indian Bank	ASBA Cell (NODAL OFFICE) 2nd Floor, Shanu Towers, North Kalamassery, Emakulam, Kerala - 683 104	John K Mechery	9645817905	0484-2351923	asba@sib.co.in
47.	State Bank of Patiala	CO 99-102, Sector - 8C, Chandigarh	Shri. Amarjit Singh Girm	0172-2779116, 2546124, 25438680979586096	0172-2546080	b5597@sbp.co.in
48.	State Bank of Mysore	P. B. No. 1066. # 24/28, Cama Building, Dalal Street, Fort, Mumbai -400 001	Shailendra kumar	7208048007022- 22678041	022-22656346	s.kumar@sbm.co.indalalst@sbm.co.in
49.	The Federal Bank Limited	ASBA CELL, Retail Business Dept., Federal Bank, Marine Drive, Emakulam 682031	Dhanya Dominic	0484-2201847	4842385605	rbd@federalbank.co.indhanyad@federalbank.co.inriyajacob@federalbank.co.in
50.	Tamilnad Mercantile Bank Ltd.	Tamilnad Mercantile Bank Ltd., Depository Participant Services Cellthird Floor, Plot No.4923, Ac/16,2nd Avenue, Anna Nagar (West),Chennai - 600 040, Tamilnadu, India	Mr. N. Rajasegaran	044-26192552	044-26204174	dps@tnmtonline.com
51.	The Jammu & Kashmir Bank Ltd.	79 A, Mehta House, Bombay Samachar Marg, Fort, Mumbai - 400 023.	Ashfaq Ahmad	9987984105, 022-66595971	022-6634183	bombay@jkbmail.com
52.	The Kalupur Commercial Co-Operative Bank Ltd.	Kalupur Bank Bhavan, Nr. Income Tax Circle, Ashram Road, Ahmedabad-380 014	Jay V. Pathak Manager	079-27582028	079-27544666	jay@kalupurbank.com
53.	The Lakshmi Vilas Bank Ltd.	Bharat House, Ground Floor, 104, Bombay Samachar Marg, Fort Mumbai - 400 001.	S Ramanan	022-22672255-22672247(M)- 22673435(CM)	022-22670267	MumbaiFORT_bm@lvbank.in
54.	The Surat Peoples Co-op Bank Ltd	Central Office. Vasudhara Bhavan, Timaliyawad, Nanpura, Surat – 395001	Mr. Iqbal Shaikh	0261-2464577	0261-2464577,592	Iqbal.shaikh@spcbl.in
55.	The Saraswat Co-operative Bank Ltd.	Madhushree, Plot No. 85, District Business Centre, Sector – 17, Vashi. Navi Mumbai – 400703	Mr. Ajit Babaji Satam	022-27884161 27884162 27884163 27884164	022-27884153	ab_satam@saraswatbank.com
56.	TJSB Sahakari Bank Ltd	2nd Floor, Madhukar Bhavan, Road No.16, Wagle Estate	Department Head	022-25838525/530/520		tjsbasba@tjsb.co.in
57.	Union Bank of India	MUMBAI SAMACHAR MARG,66/80, Mumbai Samachar Marg, Post Bag No.253 & 518, Fort, Mumbai - 400023.	Mr. D B JAISWAR	022-22629408	022- 22676685	jaiswar@unionbankofindia.com
58.	UCO Bank	Mumbai Main (Retail) Br., UCO Bank Bldg., D. N. Road, Mumbai- 400 023	Manager	022 40180117 9022457840	022-2222870754	bo.dnroad@mtnl.net.in
59.	Yes Bank Ltd.	YES Bank Limited, Indiabulls Finance Centre, Tower -II , 8th Floor, Senapati Bapat Marg, Elphinstone Road, Mumbai – 400 013.	Alok Srivastava / Shankar Vichare / Avinash Pawar	022 3347 7374/ 7259/ 7251	022 24214504	dlbtiservices@yesbank.in
60.	The Ahmedabad Mercantile Co-Op. Bank Ltd.	Head office :- “Amco House”, Nr. Stadium Circle, Navrangpura, Ahmedabad-09	Bimal P Chokshi	079-26426582-84-88	079-26564863	amcoasba@rediffmail.com
61.	Catholic Syrian Bank Ltd.	P B No. 1900, Ground Floor, Marshall Annex Building, Soorji Vallabhdas Marg, Ballard Estate, Mumbai, Maharashtra, Pin- 400001	Ram Mohan G S	022-64502165, 022-22664269, 022-22665865, 022-22650850	-	mumbaiFORT@csb.co.in

ASBA Applicants may approach any of the above banks for submitting their application in the issue. For the complete list of SCSBs and their Designated Branches please refer to the website of SEBI <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34>. A list of SCSBs is also displayed on the website of NSE at www.nseindia.com.